

## REFERENCES

- Abiad, Abdul, Enrica Detragiache, and Thierry Tresselt. 2008. "A New Database of Financial Reforms," *IMF Working Paper* 08/266 International Monetary Fund, Washington, D.C.
- Abiad, Abdul, and Ashoka Mody. 2005. "Financial Reform: What Shakes It? What Shapes It?" *American Economic Review*, 95 (1): 66–88.
- Acemoglu, Daron, and Simon Johnson. 2012. "Who Captured the Fed?" *The New York Times*, March 29, 2012. [https://economix.blogs.nytimes.com/2012/03/29/who-captured-the-fed/?\\_r=0](https://economix.blogs.nytimes.com/2012/03/29/who-captured-the-fed/?_r=0).
- Adhikari, Bibek, Romain Duval, Bingjie Hu, and Prakash Loungani. 2018. "Can Reform Waves Turn the Tide? Some Case Studies Using the Synthetic Control Method." *Open Economies Review*: 1–32.
- Aerts, J.J., Denis Cogneau, Javier Herrera, G. de Monchy, and François Roubaud. 2000. *L'économie camerounaise: Un espoir évanoui*. Paris: Karthala.
- Aghion, Philippe, Eve Caroli, and Cecilia García-Peñalosa. 1999. "Inequality and Economic Growth: The Perspective of the New Growth Theories." *Journal of Economic Literature* 37 (4): 1615–660.
- Alesina, Alberto, and Dani Rodrik. 1994. "Distributive Politics and Economic Growth." *The Quarterly Journal of Economics* 109 (2): 465–90.
- Alesina, Alberto, and Roberto Perotti. 1996. "Income Distribution, Political Instability, and Investment." *European Economic Review* 40 (6): 1203–228.
- Alesina, Alberto, Enrico Spolaore, and Romain Wacziarg. 2005. "Trade, Growth and the Size of Countries." In *Handbook of Economic Growth*, ed. Philippe Aghion and Steven Durlauf, 1499–542: North Holland, Amsterdam.

- Árva, Zsófia. 2005. "Capital Account Liberalization, Capital Flow Patterns, and Policy Responses in the EU's New Member States." *IMF Working Papers* 05/213 (1). <https://doi.org/10.5089/9781451862324.001>.
- Atkinson, Anthony B., Thomas Piketty, and Emmanuel Saez. 2011. "Top Incomes in the Long Run of History." *Journal of Economic Literature* 49 (1): 3–71.
- Atkinson, Anthony, and Maria Lugo. 2014. "Growth, Poverty and Distribution in Tanzania." *IGC International Growth Centre* (blog). January 7, 2014.
- Auerbach, Alan, and Yuriy Gorodnichenko. 2013a. "Fiscal Multipliers in Recession and Expansion." In *Fiscal Policy After the Financial Crisis*, eds. Alberto Alesina and Francesco Giavazzi. Cambridge, Massachusetts: NBER Books, National Bureau of Economic Research, Inc.
- . 2013b. "Measuring the Output Responses to Fiscal Policy." *American Economic Journal: Economic Policy* 4 (2): 1–27.
- Auriol, Emmanuelle. 2005. "Telecommunication Reforms in Developing Countries." *Communications & Strategies*, Special Issue (November 2005): 31–53.
- Autor, David H. 2015. "Why Are There Still So Many Jobs? The History and Future of Workplace Automation." *Journal of Economic Perspectives* 29 (3): 3–30.
- Bai J., and P. Perron. 1998. "Estimating and testing linear models with multiple structural changes." *Econometrica* 66: 47–78.
- . 2003. "Computation and analysis of multiple structural change models." *Journal of Applied Econometrics* 18: 1–22. doi:10.1002/jae.659.
- Baldacci, Emanuele, Iva Petrova, Nazim Belhocine, Gabriela Dobrescu, and Samah Mazraani. 2011. "Assessing Fiscal Stress." *IMF Working Papers* 11/100.
- Ball, Laurence, Daniel Leigh, and Prakash Loungani. 2011. "Painful Medicine." *Finance & Development* 48 (3): 20–23.
- Ball, Laurence M., Davide Furceri, Daniel Leigh, and Prakash Loungani. 2013. "The Distributional Effects of Fiscal Consolidation." *IMF Working Papers* 12/151. <https://doi.org/10.5089/9781475551945.001>.
- Barro, Robert. 2000. "Inequality and Growth in a Panel of Countries." *Journal of Economic Growth* 5 (2): 5–32.
- Barro, Robert and Jong-Wha Lee, 2013, "A New Data Set of Educational Attainment in the World, 1950–2010." *Journal of Development Economics* 104: 84–198.
- Benabou, Roland. 2000. "Unequal Societies: Income Distribution and the Social Contract." *American Economic Review* 90 (1): 96–129.
- Benhabib, Jess. 2003. "The Tradeoff Between Inequality and Growth." *Annals of Economics and Finance* 4: 329–45.

- Berg, Andrew, Edward Buffie, and Luis-Felipe Zanna. 2018. "Robots, Growth, and Inequality: Should We Fear the Robot Revolution?" *Journal of Monetary Economics*, forthcoming. <https://www.sciencedirect.com/science/article/pii/S0304393218302204>.
- Berg, Andrew, and Jonathan D. Ostry. 2012. "How Inequality Damages Economies." *Foreign Affairs*. <https://www.foreignaffairs.com/articles/2012-01-06/how-inequality-damages-economies>.
- . 2017. "Inequality and Unsustainable Growth: Two Sides of the Same Coin?" *IMF Economic Review* 65 (4): 792–815.
- Berg, Andrew, Jonathan D. Ostry, and Jeromin Zettelmeyer. 2012. "What Makes Growth Sustained?" *Journal of Development Economics* 95 (2): 149–66. <https://doi.org/10.1016/j.jdeveco.2011.08.002>.
- Berg, Andrew, and Jeffrey Sachs. 1988. "The Debt Crisis: Structural Explanations of Country Performance." *National Bureau of Economic Research*. <https://doi.org/10.3386/w2607>.
- Bernanke, Ben. 2015. "Monetary Policy and Inequality 3." Brookings website, June 1, 2015. <https://www.brookings.edu/blog/ben-bernanke/2015/06/01/monetary-policy-and-inequality/>.
- Blanchard, Olivier, Jonathan D. Ostry, Atish Ghosh, and Marcos Chamon. 2016. "Capital Flows: Expansionary or Contractionary?" *American Economic Review* 106 (5): 565–69.
- . 2017. "Are Capital Inflows Expansionary or Contractionary?" *IMF Economic Review*, 65 (3): 563–85.
- Boushey, Heather, and Carter Price. 2014. "How are Economic Inequality and Growth Connected? A Review of Recent Research." Washington Center for Equitable Growth.
- Cameron, David. 2011. "Speech to World Economic Forum Annual Meeting 2011." *New Statesman*. Accessed January 4, 2017. <http://www.newstatesman.com/economy/2011/01/europe-world-growth-values>.
- Čapek, Karel. 1921. *R.U.R. (Rossum's Universal Robots)*. New York: Penguin.
- Carbonnier, Gilles. 2002. "The Competing Agendas of Economic Reform and Peace Process: A Politico-Economic Model Applied to Guatemala." *World Development* 30 (8): 1323–339. [https://doi.org/10.1016/s0305-750x\(02\)00041-4](https://doi.org/10.1016/s0305-750x(02)00041-4).
- Cárdenas, Mauricio. 2007. "Economic Growth in Colombia: A Reversal Of 'Fortune'?" *Banco de la Republica* 25 (53): 220–59.
- Center for Systemic Peace. "Polity IV Database." Accessed January 5, 2017. <http://www.systemicpeace.org/inscrdata.html>.

- Chinn, Menzie D., and Hiro Ito. 2006. "What Matters for Financial Development? Capital Controls, Institutions, and Interactions." *Journal of Development Economics* 81 (1): 163–92. <https://doi.org/10.1016/j.jdeveco.2005.05.010>.
- Coibion, Olivier, Yuriy Gorodnichenko, Lorenz Kueng, and John Silvia. 2012. "Innocent Bystanders? Monetary Policy and Inequality in the U.S." *NBER Working Paper* 18170. National Bureau of Economic Research, Inc.
- Conley, Tom. 2004. "Globalisation and Rising Inequality in Australia: Is Increasing Inequality Inevitable in Australia?" Griffith University.
- Dao, Mai, and Prakash Loungani. 2010. "The Human Cost of Recessions: Assessing It, Reducing It." IMF Staff Position Note 10/17.
- Dell'Ariccia, Giovanni, Paolo Mauro, Andre Faria, Jonathan D. Ostry, Julian Di Giovanni, Martin Schindler, Ayhan Kose, and Marco Terrones. 2008. "Reaping the Benefits of Financial Globalization." *IMF Occasional Paper* 264. <https://doi.org/10.5089/9781589067486.084>.
- Demircuc-Kunt, Asli; Klapper, Leora; Singer, Dorothe; Van Oudheusden, Peter. 2015. "The Global Findex Database 2014: measuring financial inclusion around the world." *Policy Research working paper; no. WPS 7255*. Washington, D.C.: World Bank Group.
- DeVries, Pete, Jaime Guajardo, Daniel Leigh, and Andrea Pescatori. 2011. "A New Action-based Dataset of Fiscal Consolidation." *IMF Working Papers* 11/128. International Monetary Fund, Washington, D.C.
- Draghi, Mario. 2016. "Reviving the Spirit of De Gasperi: Working Together for an Effective and Inclusive Union." European Central Bank. Accessed December 28, 2017. <https://www.ecb.europa.eu/press/key/date/2016/html/sp160913.en.html>.
- Dreher, Axel. 2006. "Does Globalization Affect Growth? Evidence from a New Index of Globalization." *Applied Economics* 38 (10): 1091–110. <https://doi.org/10.1080/00036840500392078>.
- Fischer, Stanley. 1997. *Capital Account Liberalization and the Role of the IMF*. Washington, D.C.: International Monetary Fund.
- Ford, Martin. 2015. *The Rise of the Robots*. New York: Basic Books.
- Frankel, Jeffrey, and David Romer. 1999. "Does Trade Cause Growth?" *American Economic Review* 89 (3): 379–99.
- Freeman, Richard B. 2015. "Who Owns the Robots Rules the World." IZA World of Labor.
- Frey, Carl Benedikt, and Michael A. Osborne. 2013. "The Future of Employment: How Susceptible Are Jobs to Computerisation?" Oxford University paper. Oxford: United Kingdom.

- Friedman, Milton. 1982. "Free Markets and the Generals." Accessed January 5, 2017. <http://miltonfriedman.hoover.org/objects/56785/free-markets-and-the-generals;jsessionid=38A8010F72B94DF404B43DEAB9544B0F>.
- Furceri, Davide, and Prakash Loungani. 2017. "Capital Account Liberalization and Inequality." *Journal of Development Economics* 130: 127–144.
- Furceri, Davide, Jun Ge, and Prakash Loungani. 2016. "Financial Liberalization, Inequality and Inclusion in Low-Income Countries." *Dynamic Modeling and Econometrics in Economics and Finance* 23. [https://doi.org/10.1007/978-3-319-54690-2\\_4](https://doi.org/10.1007/978-3-319-54690-2_4).
- Furceri, Davide, Prakash Loungani, and Jonathan D. Ostry. 2018. "The Aggregate and Distributional Effects of Financial Globalization." *IMF Working Paper*. 18/83. International Monetary Fund, Washington D.C.
- Furceri, Davide, Prakash Loungani, and Aleksandra Zdzienicka. 2017. "The Effects of Monetary Policy Shocks on Inequality." *Journal of International Money and Finance* 85: 168–86.
- Galbraith, James. 2016. *Inequality: What Everyone Needs to Know*. Oxford University Press.
- Galor, Oded, and Omer Moav. 2004. "From Physical to Human Capital Accumulation: Inequality and the Process of Development." *Review of Economic Studies* 71: 1001–026.
- Galor, Oded, and Joseph Zeira. 1993. "Income Distribution and Macroeconomics." *The Review of Economics Studies* 60 (1): 32–52.
- Galperin, Hernan. 2005. "Telecommunications reforms and the poor: the case of Argentina." Paper presented at the seminar Digital Divides: Best Practices and False Perceptions, Oxford Internet Institute. March 4, 2005.
- Ghosh, Atish, Jun Kim, Enrique Mendoza, Jonathan D. Ostry, and Mahvash Qureshi. 2013. "Fiscal Fatigue, Fiscal Space and Debt Sustainability in Advanced Economies." *The Economic Journal* 123(566): F4–F30.
- Ghosh, Atish, Jonathan D. Ostry, and Mahvash Qureshi. 2013. "Fiscal Space and Sovereign Risk Pricing in a Currency Union." *Journal of International Money and Finance* 34: 131–63.
- . 2016. "When Do Capital Inflow Surges End in Tears?" *American Economic Review* 106 (5): 581–85. <https://doi.org/10.1257/aer.p20161015>.
- . 2017. *Taming the Tide of Capital Flows*. Cambridge, MA: MIT Press.
- Goldin, Ian, and Kenneth A. Reinert. 2012. *Globalization for Development: Meeting New Challenges*. Oxford: Oxford University Press.
- Greenville, Jared, Clinton Pobke, and Nikki Rogers. 2013. *Trends in the Distribution of Income in Australia*. Melbourne, Victoria: Productivity Commission.

- Greenwood, Jeremy, and Boyan Jovanovic. 1990. "Financial Development, Growth, and the Distribution of Income." *The Journal of Political Economy* 98 (5) Part 1: 1076–107.
- Guriev, Sergei, Danny Leipziger, and Jonathan D. Ostry. 2017. "Making Globalisation More Inclusive: A Way Forward." *VoxEu*. <http://voxeu.org/article/making-globalisation-more-inclusive>.
- Gwartney, James, Robert Lawson, and Joshua Hall. 2017. Economic Freedom of the World: 2017 Annual Report. Fraser Institute
- Gygli, Savina, Florian Haelg, and Jan-Egbert Sturm. 2018. "The KOF Globalization Index—Revisited." *KOF Working Paper No. 439*. KOF Swiss Economic Institute, ETH Zurich.
- Hausmann, Ricardo, Lant Pritchett, and Dani Rodrik. 2005. "Growth Accelerations." *Journal of Economic Growth* 10 (4): 303–29. <https://doi.org/10.1007/s10887-005-4712-0>.
- Heath, Allister. 2015. "A Return to Capital Controls Would Be a Disaster for All of Us." *The Telegraph*, February 20, 2015. <http://www.telegraph.co.uk/finance/economics/11426309/A-return-to-capital-controls-would-be-a-disaster-for-all-of-us.html>.
- Howell, Tom Jr. 2013. "IMF Chief: U.S. Dance with the Debt Limit Is 'very, very concerning.'" *Washington Times*, October 13, 2013, <https://www.washingtontimes.com/news/2013/oct/13/imf-chief-us-dance-debt-limit-very-very-concerning/>.
- International Monetary Fund. "AREAER Online." IMF eLibrary. Accessed January 5, 2017. <http://www.elibrary.imf.org>.
- Jácome, Luis Ignacio, Carlos Larrea M., and Rob Vos. 1998. *Políticas macroeconómicas, distribución y pobreza en el Ecuador*. Quito, Ecuador: CORDES.
- Jayadev, Arjun. 2005. "Financial Liberalization and Its Distributional Consequences: An Empirical Exploration." Dissertation: University of Massachusetts—Amherst.
- . 2007. "Capital Account Openness and the Labour Share of Income." *Cambridge Journal of Economics* 31 (3): 423–43. <https://doi.org/10.1093/cje/bel037>.
- Jordà, Òscar. 2005. "Estimation and Inference of Impulse Responses by Local Projections." *American Economic Review*, 95 (1): 161–182.
- Kuznets, Simon. 1955. "Economic Growth and Income Inequality." *American Economic Review* 45 (1): 1–28.
- Laeven, Luc, and Fabian Valencia. 2010. "Resolution of Banking Crises: The Good, the Bad, and the Ugly." *IMF Working Papers* 10/146. International Monetary Fund, Washington D.C.

- Lagarde, Christine. 2014. "The Caribbean and the IMF—Building a Partnership for the Future." Speech delivered at the University of the West Indies at Mona, Jamaica, June 27, 2014. <https://www.imf.org/en/News/Articles/2015/09/28/04/53/sp062714>.
- Lagarde, Christine. 2015. "Ethics and Finance—Aligning Financial Incentives with Societal Objectives", speech delivered at "Conversation with Janet Yellen, Chair of the Board of Governors of the Federal Reserve System," the Institute for New Economic Thinking, May 6, 2015, Washington D.C.
- Lane, Philip R., and Gian Maria Milesi-Ferretti. 2007. "The External Wealth of Nations Mark II: Revised and Extended Estimates of Foreign Assets and Liabilities, 1970–2004." *Journal of International Economics* 73 (2): 223–50. <https://doi.org/10.1016/j.jinteco.2007.02.003>.
- Lazear, Edward, and Sherwin Rosen. 1981. "Rank-Order Tournaments as Optimum Labor Contracts." *Journal of Political Economy* 89 (5): 841–64.
- Lewis, Peter. 2007. *Growing Apart: Oil, Politics, and Economic Change in Indonesia and Nigeria*. Ann Arbor: University of Michigan Press.
- Lindert, Peter. 2004. *Growing Public: Volume 1, The Story: Social Spending and Economic Growth Since the Eighteenth Century*. Cambridge: Cambridge University Press.
- Lipton, David. 2016. "A Two-Way Street." *Finance and Development*, 53 (4): 17.
- Loungani, Prakash. 2017. "The Power of Two: Inclusive Growth and the IMF." *Intereconomics* 52 (2), 92–9. (See also "Inclusive Growth and the IMF," IMF Blog, January 24, 2017.)
- Lucas, Robert E., Jr. 1988. "On the Mechanics of Economic Development." *Journal of Monetary Economics* 22 (1): 3–42.
- . 2003. "The Industrial Revolution: Past and Future." Federal Reserve Bank of Minnesota, Annual Report Essay.
- Mbaku, John Mukum, and Joseph Takougang. 2003. *The Leadership Challenge in Africa: Cameroon Under Paul Biya*. Trenton, New Jersey: Africa World Press.
- McCloskey, Deirdre N. 2016. "Growth, Not Forced Equality, Saves the Poor." *The New York Times*, December 23, 2016. <http://www.nytimes.com/2016/12/23/business/growth-not-forced-equality-saves-the-poor.html>.
- McKenzie, David, and Dilip Mookherjee. 2003. "The Distributive Impact of Privatization in Latin America: Evidence from Four Countries." *Economía* 3: 161–218. <https://doi.org/10.1353/eco.2003.0006>.
- McLeod, Ross H. 1994. *Indonesia Assessment 1994: Finance as a Key Sector in Indonesia's Development*. Canberra: Research School of Pacific and Asian Studies, Australian National University.

- Meltzer, Allan H., and Scott F. Richard. 1981. "A Rational Theory of the Size of Government." *The Journal of Political Economy* 89 (5): 914–27.
- Mendoza, Enrique, and Jonathan D. Ostry. 2008. "International Evidence on Fiscal Solvency: Is Fiscal Policy 'Responsible'?" *Journal of Monetary Economics* 55 (6): 1081–093.
- Milanovic, Branko. 2005. *Worlds Apart: Measuring International and Global Inequality*. Princeton, NJ: Princeton University Press.
- . 2016. *Global Inequality: A New Approach for the Age of Globalization*. Cambridge, MA: The Belknap Press (Harvard University Press).
- Nakajima, Makoto. 2015. "The Redistributive Consequences of Monetary Policy." Federal Reserve Bank of Philadelphia. Accessed June 1, 2017. [https://www.philadelphiafed.org/-/media/research-and-data/publications/business-review/2015/q2/brQ215\\_the\\_redistributive\\_consequences\\_of\\_monetary\\_policy.pdf](https://www.philadelphiafed.org/-/media/research-and-data/publications/business-review/2015/q2/brQ215_the_redistributive_consequences_of_monetary_policy.pdf).
- Obama, Barack. 2011. "Remarks by the President on the Economy in Osawatimie, Kansas." The White House, [obamawhitehouse.archives.gov/the-press-office/2011/12/06/remarks-president-economy-osawatimie-kansas](http://obamawhitehouse.archives.gov/the-press-office/2011/12/06/remarks-president-economy-osawatimie-kansas). Accessed December 27, 2017.
- Obstfeld, Maurice. 1998. "The Global Capital Market: Benefactor or Menace?" *Journal of Economic Perspectives* 12 (4): 9–30. <https://doi.org/10.1257/jep.12.4.9>.
- . 2016. "Get on Track with Trade." *Finance & Development* 53 (4): 12–16.
- Obstfeld, Maurice, Jonathan D. Ostry, and Mahvash Qureshi. 2018. "A Tie that Binds: Revisiting the Trilemma in Emerging Market Economies." *American Economic Review* 108 (5).
- Okun, Arthur M. 1975. *Equality and Efficiency, the Big Tradeoff*. Washington: Brookings Institution.
- Ostry, Jonathan D. 2012. "Managing Capital Flows: What Tools to Use?" *Asian Development Review* 29 (1): 83–89.
- . 2014. "We Do Not Have to Live with the Scourge of Inequality." *Financial Times*. March 3, 2014.
- . 2015. "Inequality and the Duration of Growth." *European Journal of Economics and Economic Policies* 12 (2): 147–57.
- Ostry, Jonathan D., and Andrew Berg. 2014. "Measure to Measure." *Finance & Development* 51 (3): 35–38.
- Ostry, Jonathan D., Andrew Berg, and Siddharth Kothari. 2018. "Growth-Equity Trade-offs in Structural Reforms?" *IMF Working Paper* No. 18/5. International Monetary Fund, Washington D.C.

- Ostry, Jonathan D., Andrew Berg, and Charalambos Tsangarides. 2014. "Redistribution, Inequality, and Growth." *Staff Discussion Notes* 14 (2): 1. <https://doi.org/10.5089/9781484352076.006>. Forthcoming, *Journal of Economic Growth*. (See also "Redistribution, Inequality, and Sustainable Growth: Reconsidering the Evidence." *VoxEu*. <http://voxeu.org/article/redistribution-inequality-and-sustainable-growth>.)
- Ostry, Jonathan D., Atish Ghosh, and Raphael Espinoza. 2015. "When Should Public Debt Be Reduced?" *Staff Discussion Notes* 15 (10): 1. <https://doi.org/10.5089/9781498379205.006>. (See also "Don't Sweat the Debt if Fiscal Space is Ample." *VoxEu*. <http://voxeu.org/article/don-t-sweat-debt-if-fiscal-space-ample>.)
- Ostry, Jonathan D., Atish Ghosh, Marcos Chamon, and Mahvash Qureshi. 2011. "Capital Controls: When and Why?" *IMF Economic Review* 59 (3): 562–80.
- . 2012. "Tools for Managing Financial-Stability Risks from Capital Inflows." *Journal of International Economics* 88 (2): 407–21.
- Ostry, Jonathan D., Atish Ghosh, and Mahvash Qureshi. 2015. *Capital Controls*. Edward Elgar Publishing (The International Library of Critical Writings in Economics 308).
- Ostry, Jonathan D., Prakash Loungani, and Davide Furceri. 2016. "Neoliberalism: Oversold?" *Finance & Development* 53 (2): 38–41.
- Ostry, Jonathan D., Prakash Loungani, and Davide Furceri. 2018. "Are New Economic Policy Rules Desirable to Mitigate Rising National Inequalities?" In *International Policy Rules and Inequality: Implications for Global Economic Governance*, ed. José Antonio Ocampo (Columbia University Press, New York).
- Ostry, Jonathan D., Alessandro Prati, and Spilimbergo, Antonio. 2009. "Structural Reforms and Economic Performance in Advanced and Developing Countries." *IMF Occasional Paper No. 268*. <https://doi.org/10.5089/9781589068186.084>.
- Perotti, Roberto, 1996. "Growth, Income Distribution, and Democracy: What the Data Say." *Journal of Economic Growth* 1 (2): 149–87.
- Piketty, Thomas, Emmanuel Saez, and Gabriel Zucman. 2016. "Economic Growth in the United States: A Tale of Two Countries." *Equitable Growth*. Accessed January 3, 2017. <http://equitablegrowth.org/research-analysis/economic-growth-in-the-united-states-a-tale-of-two-countries/>.
- Pope Francis. 2014. "Address of Pope Francis to the UN System Chief Executive Board for Coordination." The Vatican, <http://w2.vatican.va/content/francesco/en/speeches/2014/may.index.2.html>.

- Pritchett, Lant. 2000. "Understanding Patterns of Economic Growth: Searching for Hills Among Plateaus, Mountains, and Plains." *The World Bank Economic Review* 14 (2): 221–50. <https://doi.org/10.1093/wber/14.2.221>.
- Quinn, Dennis. 1997. "The Correlates of Change in International Financial Regulation." *American Political Science Review* 91 (3): 531–51. <https://doi.org/10.2307/2952073>.
- Quinn, Dennis, and A. Maria Toyoda. 2008. "Does Capital Account Liberalization Lead to Growth?" *Review of Financial Studies* 21 (3): 1403–449. <https://doi.org/10.1093/rfs/hhn034>.
- Rajan, Raghuram, 2011. *Fault Lines: How Hidden Fractures Still Threaten the World Economy*. Princeton, NJ: Princeton University Press.
- Rajan, Raghuram G., and Luigi Zingales. 1998. "Financial Dependence and Growth." *The American Economic Review* 88 (3): 559–86.
- Reinhart Carmen M., and Kenneth S. Rogoff. 2010. "Growth in a Time of Debt." *American Economic Review*, 100 (2): 573–78.
- Rodrik, Dani. 1997. *Has Globalization Gone Too Far?* Washington, D.C.: Peterson Institute for International Economics.
- . 1998. "Who Needs Capital-Account Convertibility?" *Essays in International Finance* 207.
- . 1999. "Where Did All the Growth Go? External Shocks, Social Conflict, and Growth Collapses." *Journal of Economic Growth* 4 (4): 385–412 (a).
- . 1999. "Institutions for High-Quality Growth: What They are and How to Acquire Them." *IMF Conference on Second Generation Reforms*. <https://doi.org/10.3386/w7540> (b).
- . 2008. "The Real Exchange Rate and Economic Growth." *Brookings Papers on Economic Activity*. 2008 (2): 365–412.
- Romer, Christina D., and David H. Romer. 2004. "A New Measure of Monetary Shocks: Derivation and Implications." *American Economic Review* 94 (4): 1055–084. <https://doi.org/10.1257/0002828042002651>.
- Ropp, Steve C. 1992. "Explaining the Long-Term Maintenance of a Military Regime: Panama Before the U.S. Invasion." *World Politics* 44 (2): 210–34. <https://doi.org/10.2307/2010447>.
- Sachs, Jeffrey, and Laurence Kotlikoff. 2012. "Smart Machines and Long-Term Misery." *NBER Working Paper No. 18629*. National Bureau of Economic Research. Cambridge, Massachusetts. <http://www.nber.org/papers/w18629>.
- Sachs, Jeffrey, and Andrew Warner. 1995. "Natural Resource Abundance and Economic Growth." *NBER Working Paper No. 5398*. National Bureau of Economic Research. Cambridge, Massachusetts. <http://www.nber.org/papers/w5398>.

- Saint-Paul, Gilles, and Thierry Verdier. 1993. "Education, Democracy and Growth." *Journal of Development Economics* 42 (2): 399–407.
- . 1997. "Power, Distributive Conflicts, and Multiple Growth Paths." *Journal of Economic Growth* 2 (2): 155–68.
- Samuelson, Robert. 2013. "Capitalists Wait, While Labor Loses Out," *The Washington Post*, September 8, 2013.
- Schiffirin, Anya. 2016. "Capital Controls." New York: Initiative for Policy Dialogue.
- Sokoloff, Kenneth L., and Stanley L. Engerman. 2000. "History Lessons: Institutions, Factors Endowments, and Paths of Development in the New World." *Journal of Economic Perspectives* 14 (3): 217–32.
- Solt, Frederick. 2009. "Standardizing the World Income Inequality Database." *Social Science Quarterly* 90 (2): 231–42. <https://doi.org/10.1111/j.1540-6237.2009.00614.x>.
- Stiglitz, Joseph. 2002. "The Chilean Miracle: Combining Markets with Appropriate Reform." *Commanding Heights* interview.
- . 2012. *The Price of Inequality: How Today's Divided Society Endangers Our Future*. New York: Norton.
- . 2015. *The Great Divide: Unequal Societies and What We Can Do About Them*. New York: Norton.
- Svejnár, Jan. 2002. "Transition Economies: Performance and Challenges." *Journal of Economic Perspectives* 16 (1): 3–28.
- Tanzi, Vito, and Howell H. Zee. 1997. "Fiscal Policy and Long-Run Growth." *Staff Papers (International Monetary Fund)* 44 (2): 179–209.
- Solt, Frederick. 2016. "The Standardized World Income Inequality Database." *Social Science Quarterly* 97(5): 1267–81.
- Thorp, Rosemary, Corinne Caumartin, and George Gray-Molina. 2006. "Inequality, Ethnicity, Political Mobilisation and Political Violence in Latin America: The Cases of Bolivia, Guatemala and Peru." *Bulletin of Latin American Research* 25 (4): 453–80. <https://doi.org/10.1111/j.1470-9856.2006.00207.x>.
- Treichel, Volker. 2005. "Tanzania's Growth Process and Success in Reducing Poverty." *IMF Working Papers* 5 (35): 1. International Monetary Fund, Washington D.C. <https://doi.org/10.5089/9781451860542.001>.
- Tsui, Kai-Yuen. 1996. "Economic Reform and Interprovincial Inequalities in China." *Journal of Development Economics* 50 (2): 353–68. [https://doi.org/10.1016/s0304-3878\(96\)00406-3](https://doi.org/10.1016/s0304-3878(96)00406-3).
- Voinea, Liviu, and Pierre Monnin. 2017. "Inequality Should Matter for Central Banks." *Council on Economic Policies*. Accessed June 1, 2017. <https://www.cepweb.org/inequality-should-matter-for-central-banks/>.

- Wacziarg, Romain, and Karen Horn Welch. 2007. "Trade Liberalization and Growth: New Evidence." *The World Bank Economic Review* 22 (2): 187–231. <https://doi.org/10.1093/wber/lhn007>.
- Wilkinson, Richard G., and Kate Pickett. 2011. *The Spirit Level: Why Greater Equality Makes Societies Stronger*. New York: Bloomsbury.
- Woo, Jaejoon, Elva Bova, Tidiane Kinda, and Y. Sophia Zhang. 2017. "Distributional Consequences of Fiscal Adjustments: What Do the Data Say?" *IMF Economic Review* 65 (2): 273–307.
- World Bank. 1993. *The East Asian Miracle: Economic Growth and Public Policy*. World Bank Policy Research Report.
- Yang, Dennis Tao. 1999. "Urban-Biased Policies and Rising Income Inequality in China." *American Economic Review* 89 (2): 306–10. <https://doi.org/10.1257/aer.89.2.306>.
- Yellen, Janet. 2014. "Perspectives on Inequality and Opportunity from the Survey of Consumer Finances." Speech at the Conference on Economic Opportunity and Inequality, Federal Reserve Bank of Boston, October 17, 2014. <https://www.federalreserve.gov/newsevents/speech/yellen20141017a.htm>.