

# CONTENTS

## UNIT

1.	Three Economic Issues	1
2.	The Production Possibility Frontier	12
3.	Markets	20
4.	Microeconomics and Macroeconomics	29
5.	Economic Analysis (1)	38
	Check Your Progress (1)	48
6.	Economic Analysis (2)	53
7.	Supply and Demand (1)	63
8.	Supply and Demand (2)	74
9.	Price, Income and Demand	83
10.	Consumer Choice	92
	Check Your Progress (2)	102
11.	Output Supply	109
12.	Macroeconomics	119
13.	Money and Banking	128
14.	Central Banking	137
15.	International Trade	146