

DOING BUSINESS IN THE CZECH REPUBLIC 2015/2016

CONTENTS

Foreword by Bohuslav Sobotka, Prime Minister of the Czech Republic	7
Foreword by Jan Mládek, Minister of Industry and Trade of the Czech Republic	8

I. CZECH REPUBLIC – ECONOMIC POLICY

Useful Information	11
Czech Economy is Back on the Track	12
The Czech Economy in 2014–2015	14
Foreign Trade is Again Heading to Record Heights	17

II. CZECH INDUSTRY

Czech Industry on the Rise	21
Czech Engineering Industry Expected to Grow	25
Future Development of the Energy Sector and Its Importance for the Czech Economy	29
Automotive Industry in CR: Record Results	31
The Chemical Industry is Doing Well	33
Nanotechnology as a High Card in the Competition Struggle	35

III. HOW TO DO BUSINESS IN THE CZECH REPUBLIC

Forms of Business Entities in the CR	38
Incorporating a Limited Liability Company	39
Incorporation a Joint-Stock Company	41
Steps for Acquiring a Trade Licence	42
More Business Reliefs in the Czech Republic in 2015	44
Leasing Business Premises	45
Time for New Investment Incentives	47
Public Procurement in CR: Principal Changes not To Be Overlooked	49
Insolvency Law: Protecting Your Claims in 2015	51

IV. FINANCE

The Czech Banking Sector is Stable and Liquid	54
Entrepreneurship of Foreign Entities and Its Taxation in the Czech Republic	56
Which Tax Changes Await Businessmen in 2015?	57
Employees-Taxation, Social Security and Health Insurance	61

V. HUMAN RESOURCES AND EDUCATION

Labour Code Lays Down the Rights and Obligations of Employers and Employees	64
Changes to Czech Employment Law	66
Employment of Foreigners: Employee Card	69
Educational Opportunities in the Czech Republic are Exceptional	71
How Well Are Czechs Educated?	73

VI. TOURISM

The Czech Republic – an Ideal Destination for Your Get-Togethers	78
Golf: The CR is a Promised Land	79
The Luxury and Tradition of Czech Spas	83

VII. REGIONS

Prague Region	86
Central Bohemia Region	88
Plzeň Region	90
South Bohemia Region	93
Karlovy Vary Region	95

Ústí nad Labem Region	97
Liberec Region	100
Pardubice Region	102
Hradec Králové Region	104
Vysočina Region	107
South Moravia Region	109
Olomouc Region	112
Zlín Region	114
Moravia-Silesia Region	117

VIII. USEFUL ADDRESSES AND INFORMATION

Ministry of Foreign Affairs	120
Ministry of Industry and Trade	120
Ministry of Regional Development	121
CzechTrade – Czech Trade Promotion Agency	121
CzechInvest, Business and Investment Development Agency	122
Czech Export Bank	122
Export Guarantee and Insurance Corporation (EGAP)	123
Czech Tourist Authority – CzechTourism	123
The International Chamber of Commerce/ICC	124
Confederation of Industry of the Czech Republic	124
Czech National Bank	125
Centre for Regional Development of the Czech Republic – Enterprise Europe Network	125
Czech Centres	126
Czech Chamber of Commerce	126
Confederation of Employers' and Entrepreneurs' Associations of the Czech Republic	127
Central and Other Key Bodies of the Czech Republic	128
The Most Important Websites	129