

HOW TO SURVIVE SLOW GROWTH

- | | |
|--|----|
| The Age of Secular Stagnation
What It Is and What to Do About It
<i>Lawrence H. Summers</i> | 2 |
| Can Central Banks Goose Growth?
Bold Action Is Needed to Fight the Next Downturn
<i>J. Tomilson Hill and Ian Morris</i> | 10 |
| The Demographics of Stagnation
Why People Matter for Economic Growth
<i>Ruchir Sharma</i> | 18 |
| Middle-Class Heroes
The Best Guarantee of Good Governance
<i>Nancy Birdsall</i> | 25 |
| Eurasia's Coming Anarchy
The Risks of Chinese and Russian Weakness
<i>Robert D. Kaplan</i> | 33 |
| Is Innovation Over?
The Case Against Pessimism
<i>Tyler Cowen</i> | 42 |

Learning to Love Stagnation 47
Growth Isn't Everything—Just Ask Japan
Zachary Karabell

The Good News From Google 54
A Conversation With Ruth Porat

ESSAYS

Fight or Flight 62
America's Choice in the Middle East
Kenneth M. Pollack

ISIS Goes Global 76
Fight the Islamic State by Targeting Its Affiliates
Daniel Byman

Can China's Companies Conquer the World? 86
The Overlooked Importance of Corporate Power
Pankaj Ghemawat and Thomas Hout

The Lost Art of Economic Statecraft 99
Restoring an American Tradition
Robert D. Blackwill and Jennifer M. Harris

The Study-Abroad Solution 111
How to Open the American Mind
Sanford J. Ungar

ON FOREIGNAFFAIRS.COM

► **Kelly Greenhill** on demographic bombing.

► **Michael Kazin** on Donald Trump.

► **Michael Levi** on the geopolitics of cheap gas.

Japan's New Realism	125
Abe Gets Tough	
<i>Michael Auslin</i>	
<hr/>	
The Next Front on Climate Change	135
How to Avoid a Dimmer, Drier World	
<i>Veerabhadran Ramanathan, Jessica Seddon, and David G. Victor</i>	

REVIEWS & RESPONSES

What Rome Can Teach Us Today	144
Ancient Lessons for Modern Politics	
<i>Michael Fontaine</i>	
<hr/>	
Hunger Games	150
A History of Famine	
<i>Douglas Gollin</i>	
<hr/>	
Diplomacy Disrupted	156
Foreign Policy in a Decentralized World	
<i>Cameron Munter</i>	
<hr/>	
A Feminist Foreign Policy	162
Hillary Clinton's Hard Choices	
<i>Suzanne Nossel</i>	
<hr/>	
Recent Books	168
<hr/>	
Letters to the Editor	192

"Foreign Affairs . . . will tolerate wide differences of opinion. Its articles will not represent any consensus of beliefs. What is demanded of them is that they shall be competent and well informed, representing honest opinions seriously held and convincingly expressed. . . . It does not accept responsibility for the views in any articles, signed or unsigned, which appear in its pages. What it does accept is the responsibility for giving them a chance to appear."

Archibald Cary Coolidge, Founding Editor
Volume 1, Number 1 • September 1922