

<b>Preface</b> .....	<b>V</b>
<b>1 Introduction</b> .....	<b>1</b>
The Emergence of a Concept.....	1
Does Social Capital Exist Only in the Civil Society?.....	4
The Definition Used in this Book.....	7
A Different Economy Needs a Different Social Capital.....	9
<b>2 Social Capital as an Economic Concept</b> .....	<b>13</b>
The Capital Concept's Development.....	13
Can "Saved" Social Capital Provide a Yield?.....	16
Problems of Measurement and Aggregation.....	20
Measurement of Enterprise-Related Social Capital.....	20
Measurement of Social Capital in Civil Society.....	21
The Aggregation Problem.....	23
Concluding Remarks.....	24
<b>3 Social Capital as Capital in the Economic Sense</b> .....	<b>27</b>
Productivity.....	27
The Vintage Aspect.....	29
Accumulation and Maintenance.....	30
Rights of Possession Versus Public Goods.....	32
Complexity and Level of Aggregation.....	33
Social Capital as Capital – Summary.....	37
<b>4 Social Capital as a Spatial Externality</b> .....	<b>39</b>
Introduction.....	39
Producer Surplus and Place Surplus.....	40
Externalities.....	42
Formalized and Non-formalized Interactions.....	44
The Civil Society.....	47
Tentative Conclusions.....	49
<b>5 The Social Capital of the Enterprise</b> .....	<b>51</b>
The Enterprise's Internal Social Capital.....	52
The Enterprise's Production-Related Social Capital.....	55
The Enterprise's Environment-Related Social Capital.....	59

Market-Related Social Capital.....	62
<b>6 Social Capital and Entrepreneurship .....</b>	<b>65</b>
Introduction .....	65
A Rereading of Schumpeter.....	67
Region-Bound Social Capital and Entrepreneurship .....	70
Entrepreneurship-Inhibiting and Facilitating Social Capital.....	72
Theoretical Models in Economics .....	75
The Basic Model .....	76
The Labor Market .....	79
The Typical Entrepreneur.....	79
Increase in Vision or Ease of Financing.....	81
Incorporation of Social Capital .....	82
Venture Capital .....	85
After the Startup.....	85
<b>7 Social Capital and Innovation: Actors and Policies .....</b>	<b>87</b>
Introduction .....	87
Innovation and Social Capital.....	88
From the Lonely Genius to Innovation Nodes .....	88
Why Care About Social Links?.....	91
Social Capital on Three Levels.....	92
Organizations and Their Social Capital.....	92
Social Capital of the Individual.....	94
Society's Social Capital .....	95
Public Policies for Economic and Social Innovations .....	97
Policies on Different Spatial Levels.....	97
Three Swedish Examples .....	99
Concluding Remarks .....	100
<b>8 Why Compare Sweden, Japan and USA/California? .....</b>	<b>103</b>
Three Countries in the Global Knowledge Economy .....	103
The Welfare State .....	104
The Land of Opportunity .....	105
The Asian Forerunner .....	106
What Aspects of Social Capital Should be Compared?.....	106
<b>9 Social Capital Expressed in the Form of Labor Market Relations.....</b>	<b>109</b>
Labor Market Relations in Sweden .....	109
Japanese Labor Market Relations .....	111
Labor Market Relations in the U.S. and California .....	114
Conclusions .....	116
<b>10 Social Capital and Institutions for Growth, Innovation and Renewal ...</b>	<b>117</b>
Growth and Institutions in Sweden.....	117
The Japanese Innovation System.....	123

USA and California – The Knowledge Economy’s Cradle .....	129
Conclusions.....	134
<b>11 Civil Society’s Social Capital.....</b>	<b>137</b>
Some Quantitative Figures.....	137
Sweden’s Civil Society .....	140
Japan’s Civil Society .....	142
Civil Society in USA and California .....	143
The Interplay of Civil Society and Business Life .....	145
<b>12 The Knowledge-Intensive Biotech Industry: Structures and Policies .....</b>	<b>149</b>
Introduction.....	149
Biotechnology, Concepts and Clusters .....	149
Concepts, Definitions and Peculiarities.....	149
An International Comparison .....	151
Biotech Industry Clusters in the Three Countries.....	154
Sweden .....	154
Japan.....	156
United States.....	157
Policies for the Growth of Biotech Industries in the Three Countries .....	159
Sweden .....	159
Japan.....	161
USA and California.....	162
<b>13 The Biotech Industry’s Social Capital: An Empirical Study.....</b>	<b>165</b>
Introduction.....	165
A General Picture of the Enterprises Investigated .....	165
Enterprise-Internal Social Capital.....	167
External Production-Related Social Capital .....	167
Environment-Related Social Capital.....	171
Market-Related Social Capital .....	173
Connections Social Capital – Economic Performance?.....	174
Summary and Discussion.....	174
Growth Policies in a Global Knowledge Economy .....	176
Appendix: The Empirical Data .....	178
<b>14 Some Forward Looking Comments .....</b>	<b>181</b>
A Concept of Economics .....	181
Social Capital of Organizations .....	182
The Diversity of Organizations .....	182
Internal and External Social Capital.....	184
Measurement of Social Capital Stock and Depreciation .....	185
Social Capital in Macroeconomics .....	186
The Byproduct Problem .....	187
Game-Theory Approaches on Social Capital .....	188
The Role of Space in the Global Knowledge Economy.....	189

Place Surplus – Specialized Clusters and Diversified Regions.....	190
References .....	191
Index.....	207