

■ IN BRIEF

6 ● Now Mercedes has an emissions problem ● Ecuador disses OPEC ● The all-night Netflix binge goes global

■ REMARKS

8 **Are Amazon, Facebook, and Google too big for our own good?**

■ VIEW

10 Jacob Zuma hangs on to power in South Africa—even as the country heads over a cliff

1 BUSINESS

13 The political standoff in Qatar stymies a high-flying airline

14 Wal-Mart tells suppliers, No more Mr. Nice Guy

15 Rethinking diversity, Deloitte replaces affinity groups with “inclusion councils”

17 Second Acts: What’s next for American Apparel founder Dov Charney? More of the same

2 TECHNOLOGY

18 Online dating is hard—especially when you’re doing hard time

20 The only hitch in Alibaba’s plan for its Chinese sports business? The Chinese don’t love sports. Yet

21 Innovation: Safely turning contaminated medical waste into plain old trash

3 FINANCE

23 The next bubble: Subprime auto loans

25 Historically black colleges and universities feel the squeeze from small endowments

26 Hotels in Mexico decide to take out storm insurance—on the nearby coral reef

4 ECONOMICS

29 Trump is OK with Nafta, it turns out. Except for a few bits he wants to remodel

30 The Venezuelans who protest all day and party all night

31 Alpine embroiderers on the front line of high tech

33 Polish businesses have a new CEO: Jesus Christ

5 POLITICS

34 The ashes of Islamic State’s caliphate could be fertile soil for its ideology

37 Trumpcare is dead. Long live Obamacare? Not quite

38 That giant sucking sound south of the border is Latin America draining the swamp

39 Sanctions: The downside of punishing Russia and Iran

+ FOCUS/SECURITY

40 War is hell, but there are rules. In cyberwar, anything goes

42 Tech companies push back against biometric privacy laws

43 Quantum computing brings with it the specter of quantum hackers. Switzerland’s ID Quantique says it has the answer

FEATURES

44

Fair and balanced and cheap: Sinclair's strategy to outfox Fox



50

For Carlos Ghosn, the Davos Man running Nissan and Renault, it's still a small, small world

56

The only thing better than cheese? More cheese. Just ask Big Cheese

17



Dov Charney

70



Rihanna

38



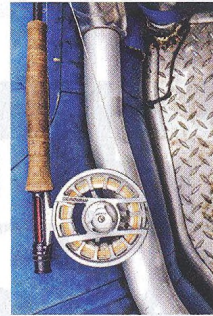
Cristina Fernández de Kirchner

6



Kermit

PURSUIT



63 The rod to make you finally love fly-fishing

67 Cars: Bugatti's Chiron will take you from zero to \$3 million in a flash

68 Real Estate: The homebuyer's guide to Munich

70 Critic: A sci-fi fantasy opera from Luc Besson



71 The One: Kyma's handmade Greek sandals

72 Game Changer: Money manager Dan Ivascyn is restoring Pimco's fortunes

How to Contact *Bloomberg Businessweek*

Editorial
212 617-8120
Ad Sales
212 617-2900
731 Lexington Ave.,
New York, NY 10022
Email
bwreader
@bloomberg.net
Fax
212 617-9065
Subscription Customer Service URL
businessweekmag.com/service
Reprints/Permissions
800 290-5460 x100
or email
businessweekreprints@theygsgroup.com

Letters to the editor can be sent by email, fax, or regular mail. They should include the sender's address, phone number(s), and email address if available. Connections with the subject of the letter should be disclosed. We reserve the right to edit for sense, style, and space.

Follow us on social media

Facebook
facebook.com/bloombergbusinessweek
Twitter
@BW
Instagram
@bloombergbusinessweek



Bloomberg Businessweek (USPS 080 900) July 24, 2017 (ISSN 0007-7135) E Issue no. 4531 Published weekly, except one week in January, February, April, July, and August, by Bloomberg L.P. Periodicals postage paid at New York, N.Y., and at additional mailing offices. Executive, Editorial, Circulation, and Advertising Offices: Bloomberg Businessweek, 731 Lexington Avenue, New York, NY 10022. POSTMASTER: Send address changes to Bloomberg Businessweek, P.O. Box 332, Haywards Heath, West Sussex, RH16 3FP UK. Businessweek.subs@quadrantsubs.com QST#1008327064. Registered for GST as Bloomberg L.P. GST #12829 9898 RT0001. Copyright 2017 Bloomberg L.P. All rights reserved. Title registered in the U.S. Patent Office. Single Copy Sales: Call 800 298-9867 or e-mail: busweek@nrmsinc.com. Educational Permissions: Copyright Clearance Center at info@copyright.com. Printed in Belgium CPPAP NUMBER 0414N68830



Cover: Illustration by 731

GHOSN: PHOTOGRAPH BY SIM CHU YIN FOR BLOOMBERG BUSINESSWEEK; OBVIS: PHOTOGRAPH BY RANDY HARRIS FOR BLOOMBERG BUSINESSWEEK; KYMA: PHOTOGRAPH BY STEPHANIE CONOT FOR BLOOMBERG BUSINESSWEEK; PROP STYLING: JAMES HALEY; SINCE CHU YIN FOR BLOOMBERG BUSINESSWEEK; CREDIT: GETTY IMAGES; KERMIT: CINDY OBERG FOR BLOOMBERG BUSINESSWEEK; BLOOMBERG BUSINESSWEEK