

CZECH REPUBLIC HOUSING POLICY TO 2020 (REVISED)

Contents

1 Introduction.....	5
2 Analytical part.....	6
2.1 Analysis of housing in the Czech Republic and the situation on the housing market since 2011.....	6
2.1.1 Macroeconomic framework in an international comparison	6
2.1.2 Status and usage of housing according to the 2011 PHC.....	7
2.1.3 Usability of unoccupied apartments for housing purposes.....	9
2.1.4 Apartment construction since 2011	10
2.1.5 The need for new housing	11
2.1.6 Situation on the real estate market.....	11
2.1.7 Housing prices	12
2.1.8 Household housing expenditure	14
2.1.9 Fulfilment of the EU “20-20-20” targets	20
2.1.10 Current situation on the mortgage market.....	23
2.1.11 Current situation in building savings	24
2.2 Changes in the legislative framework.....	26
2.3 Support for housing from 2011 to 2015.....	27
2.4 Conclusions:	32
2.5 Assessment of the Czech Republic Housing Policy to 2020 during the period from 2011 to 2015	34
3 Proposal part.....	38
3.1 Strategic objective – ensuring adequate availability in all forms of housing	38
3.2 Strategic objective – creation of a stable environment in the field of finance, legislation and institutions for all involved on the housing market.....	40
3.3 Strategic objective – reducing the housing investment debt including improving the quality of the outside environment of residential areas.....	44
3.4 Implementation of the Czech Republic Housing Policy to 2020 (revised).....	48