

---

# Contents

---

	<b>Introduction and Overview</b>	1
	Alan B. Krueger	
1.	<b>National Time Accounting: The Currency of Life</b>	9
	Alan B. Krueger, Daniel Kahneman, David Schkade, Norbert Schwarz, and Arthur A. Stone	
2.	<b>That Which Makes Life Worthwhile</b>	87
	George Loewenstein	
3.	<b>Measuring National Well-Being</b>	107
	David M. Cutler	
4.	<b>National Time Accounting and National Economic Accounting</b>	113
	J. Steven Landefeld and Shaunda Villones	
5.	<b>Measuring Real Income with Leisure and Household Production</b>	125
	William Nordhaus	
6.	<b>Well-Being Measurement and Public Policy</b>	145
	Richard Layard	
7.	<b>International Evidence on Well-Being</b>	155
	David G. Blanchflower	

<b>8.</b>	<b>Thoughts on “National Time Accounting: The Currency of Life”</b>	<b>227</b>
	Erik Hurst	
<b>9.</b>	<b>Rejoinder</b>	<b>243</b>
	Alan B. Krueger, Daniel Kahneman, David Schkade, Norbert Schwarz, and Arthur A. Stone	
	Contributors	253
	Author Index	255
	Subject Index	259