

■ CONTENTS

LIST OF FIGURES	ix
LIST OF TABLES	xi
LIST OF BOXES	xii
LIST OF ACRONYMS AND ABBREVIATIONS	xiii
1 Background and context	1
1.1 Globalization and global poverty	2
1.2 Dimensions of poverty	2
1.3 A historical view	5
1.4 Modern globalization and global poverty	7
1.5 Areas for action	16
1.6 The purpose of this book	17
2 Globalization and poverty	18
2.1 The developing world	18
2.2 Poverty	23
2.3 Trade and foreign direct investment	31
2.4 Capital, aid, and remittance flows	36
2.5 Ideas	39
2.6 The global commons	41
2.7 Summary	43
<i>Annex: Low- and middle-income countries, 2010</i>	43
3 Trade	45
3.1 International trade and poverty	45
3.2 Market expansion	48
3.3 Competition	52
3.4 Productivity	54
3.5 Trade and growth	60
3.6 Market access	60
3.7 Primary products	67
3.8 Trade-related capacity building	70
3.9 Health and safety	74
3.10 Conclusions	77
4 Finance	80
4.1 Capital flows and balance of payments	80
4.2 Financial development	87

4.3 Foreign direct investment	94
4.4 Equity portfolio investment	102
4.5 Debt: Bond finance and commercial bank lending	106
4.6 Summary	109
5 Aid	113
5.1 A brief history of aid flows	114
5.2 The multifaceted impact of aid	126
5.3 Improving the effectiveness of aid	134
5.4 Assisting weak states	137
5.5 Innovative aid programs	139
5.6 Easing the burden of debt	144
5.7 The Millennium Development Goals and donor coordination	148
5.8 Non-traditional donors: New challenges and opportunities	151
5.9 A new way forward	158
6 Migration	160
6.1 A brief history of migration	162
6.2 Contemporary migration	163
6.3 The drivers of migration	177
6.4 The impacts of migration	186
6.5 The highly vulnerable	204
6.6 Summary	208
7 Ideas	210
7.1 The power of ideas	210
7.2 Growth and development	215
7.3 Managing knowledge	219
7.4 Intellectual property	228
7.5 Ideas about the role of states, markets, and institutions	237
7.6 Global public goods	241
7.7 Summary	243
8 Toward a policy agenda	245
8.1 Globalization for poor people?	245
8.2 Trade: Proposed policy changes	249
8.3 Finance: Proposed policy changes	257
8.4 Foreign aid: Proposed policy changes	262
8.5 Migration: Proposed policy changes	266
8.6 Ideas: Proposed policy changes	274
8.7 Global commons	279
8.8 A global policy checklist	282
8.9 Summary and assessment	283
BIBLIOGRAPHY	285
INDEX	319