## Contents and the state of the s

		List of Abbreviations		viii
		Acknowledgements  OF Despetable Avy and Total Control of the Contr		×
		Introduction Reclaiming Development	ò	1
Pa	art I	Myths and Realities about Development		5
	1	Myth I 'Today's wealthy countries achieved succe through a steadfast commitment to the free market		7
	1.1	The Myth 7	5.0	
	1.2	The Myth Explored 7		
	1.3	The Myth Rejected 10		
		Economic Policy Alternatives webst		
	2	Myth 2 'Neoliberalism works'		14
	2.1	The Myth 14 s sball I several Avalled		
	2.2	The Myth Explored 14		
	2.3	The Myth Rejected 16	7.2	
	3	Myth 3 'Neoliberal globalization cannot and		
		should not be stopped' and a second lands and		25
	3.1	The Myth 25		
	3.2	The Myth Explored 25	8.2	
	3.3	The Myth Rejected 27		

4.2 The Myth Explored 31 PS1 Interroperal cilcitroff CP

4.3 The Myth Rejected 2133 treatment spend regard 1.4

SHEW THE TAKE ASIAN BATTER STUDENCE STU

4	Myth 4 'The neoliberal American model of capitalism represents the ideal that all developing countries should seek to replicate'	31
4.1	The Myth 31	
4.2	The Myth Explored 31	
4.3	The Myth Rejected 33	
5	Myth 5 'The East Asian model is idiosyncratic;	
	the Anglo-American model is universal'	38
5.1	The Myth 38	
5.2	The Myth Explored 38	
5.3	The Myth Rejected 40	
6	Myth 6 'Developing countries need the discipline provided by international institutions and by	
	politically independent domestic policymaking institutions'	46
6.1	The Myth 46	
6.2	The Myth Explored 46	
6.3	The Myth Rejected 48	
	1.2 The Myth Explored Test & section 23 to person at a section at the person of the Print Print Person at the Print Print Person at the person of the Print Print Person at the person of the Print Pr	
Part II	Economic Policy Alternatives	53
7	Policy Alternatives I Trade and Industry	55
7.1	Trade Policy 55	
7.2	Industrial Policy 70	
8	Policy Alternatives 2 Privatization and	
25	Intellectual Property Rights	82
8.1	Privatization 82	
8.2	Intellectual Property Rights 92	

9	Policy Alternatives 3 International Private	
	Capital Flows	106
9.1	General Analysis 106	
9.2	Foreign Bank Borrowing 115	
9.3	Portfolio Investment 124	
9.4	Foreign Direct Investment 135	
10	Policy Alternatives 4 Domestic Financial	
	Regulation	150
11	Policy Alternatives 5 Macroeconomic Policies	
	and Institutions	164
11.1	Exchange Rate and Currency Policies 164	
11.2	Central Banking and Monetary Policy 180	
11.3	Fiscal Policy 188	
	Conclusion Obstacles and Opportunities for	
	Reclaiming Development	202
	General Agreement on Tadiffs and Trade	CATT
	References Report Report nemali	206
	Import-substituting industrialization	
	Recommended Further Reading	213
	Index nonzanional Labour Organization	217
	And the state of the second se	