

Brief contents

Contents.....	3
Preface	9
1 Financial system in the Czech Republic and institutional investors' portfolios	11
2 Valuing financial instruments	31
3 Measuring market risk.....	59
4 Risk and return in international investing	91
5 Fundamental exchange rate analysis and international parity conditions	107
6 External imbalances and currency crises.....	127
7 Sovereign default risk.....	151
8 Introduction to hedging	173
9 FX forwards.....	181