## Contents

	Introduction: Great Economists on Our Economic Challenges	I
I.	Adam Smith: Should the Government Rebalance the Economy?	II
2.	David Ricardo: Do Trade Deficits Matter?	32
3.	Karl Marx: Can China Become Rich?	51
4.	Alfred Marshall: Is Inequality Inevitable?	76
5.	Irving Fisher: Are We at Risk of Repeating the 1930s?	95
6.	John Maynard Keynes: To Invest or Not to Invest?	123
7.	Joseph Schumpeter: What Drives Innovation?	144
8.	Friedrich Hayek: What Can We Learn from Financial Crises?	172
9.	Joan Robinson: Why Are Wages So Low?	194
10.	Milton Friedman: Are Central Banks Doing Too Much?	213
II.	Douglass North: Why Are So Few Countries Prosperous?	239
12.	Robert Solow: Do We Face a Slow-Growth Future?	265
	Epilogue: The Future of Globalization	283
	Acknowledgements	299
	Glossary	301
	Bibliography	303
	Notes	313
	Index	333