

■ IN BRIEF	5	Telecom Italia's revolving door; a \$90 million Hockney
■ AGENDA	6	A Trump-Xi showdown in Argentina; Merkel's successor
■ VIEW	6	Creating a workable Pentagon budget
<hr/>		
■ REMARKS	10	Public policy on homelessness is a shambles
<hr/>		
1 BUSINESS	14	Will the Nissan-Renault alliance survive?
	16	Carlos Ghosn really broke the mold for CEOs in Japan
	18	Trade war or no, Yiwu, China, will have a merry Christmas



2 TECHNOLOGY	21	Apollo Fusion's satellites may be hazardous to your health
	23	Big Brother is watching you, and SenseTime is helping
<hr/>		
3 FINANCE	27	Real estate's slowing; homebuilders are anxious
	29	The boss's email said to wire cash to Hong Kong? Don't!
	31	Silicon Valley talks a brave game, but it's getting jittery
	32	Anywhere you look in markets, something's blowing up
<hr/>		
4 ECONOMICS	34	India is the latest to meddle in its central bank's affairs
	35	South Africa's knotty efforts to redistribute land
	37	The demographer unsettling Puerto Rico's bondholders
<hr/>		
5 POLITICS	38	Brexit is convulsing the U.K., but Europe has other woes
	39	The new Nafta faces a rocky path through Congress
	40	Bill Nelson lost Florida. His lawyer's still hard at work
<hr/>		
■ PURSUITS	63	Twenty-six ways, from A to Z, to travel smarter
	67	The art world wants to grow. So it's redefining what art is
	68	China loves red, especially in the form of ruby or spinel
	70	Big Fashion trims the frillery off its logos
	71	Lend Noble Audio your ears—it'll craft designer buds
<hr/>		
■ LAST THING	72	Facebook is spending more, but it's not all to protect you

FEATURES

42

Sign Here to Lose Everything

An obscure document is helping predatory lenders crush small businesses

50

Musk's Forgotten Solar Factory

The Tesla takeover of SolarCity keeps shorting out. And where's Elon?

54

Crime and Many Punishments

Ke Xu's done four years in jail. His old hedge fund keeps going after him