

Contents

<i>Preface</i>	xi
1 A Primer on Regulation	1
What Is Regulation and Why Do We Regulate? 3	
Instrument Choice and Regulation, 13	
Conclusion, 18	
2 Explaining Regulatory Change	21
The Bureaucratic Politics Perspective, 22	
The Subsystems Perspective, 25	
The Principal-Agent Perspective, 28	
In Search of Common Ground, 31	
Salience, Complexity, and the Politics of Regulatory Policy, 32	
Conclusion, 34	
3 Contemporary Regulatory Politics in Historical Context	35
The Rise of the Regulatory State, 37	
The New Social Regulation, 40	
Deregulation and Regulatory Reform, 42	
The Reagan-Bush Revolution, 45	
The Clinton Presidency and Regulatory Reinvention, 47	

	Continuity or Change in the George W. Bush Administration? 53	
	The Obama Presidency and Regulatory Change, 55	
	Conclusion, 59	
4	Antitrust and the Regulation of Market Competition	61
	Antitrust Policy, 62	
	The Antitrust Agencies, 64	
	The Policy Subsystem, 68	
	Law, Economics, and the Evolution of Antitrust, 71	
	Conclusion, 88	
5	Regulating Financial Intermediaries	91
	The Evolution of Financial Regulation, 92	
	Regulating Financial Intermediaries: The Banking Subsystem, 96	
	Rethinking Regulation, 99	
	Conclusion, 126	
6	Regulating Telecommunications	129
	A Brief History of Telephony, 130	
	Television and Radio, 132	
	Telecommunications Policy, 133	
	The Federal Communications Commission, 134	
	The Policy Subsystem, 139	
	Conclusion, 157	
7	Regulating the Environment	161
	Environmental Policy, 162	
	The Environmental Protection Agency, 171	
	The Policy Subsystem, 175	
	The Rise and Pause of Environmental Protection, 179	
	Conclusion, 194	
8	Regulating Occupational Safety and Health	197
	Occupational Safety and Health Policy, 198	
	The Occupational Safety and Health Administration, 199	
	The Policy Subsystem, 204	
	Regulating the Workplace in a Hazardous Political Environment, 207	
	Conclusion, 223	

9	Regulating Food Safety	227
	Recurrent Themes in Food Safety Regulation, 228	
	Frequent Challenges and Conundrums, 230	
	The Policy Subsystem, 232	
	A History of Food Safety Policy, 236	
	Conclusion, 250	
10	Regulating Energy	253
	Making Sense of Energy Sources, 254	
	A Brief History of the Development of Federal Energy Policies, 259	
	Energy Policy in a Post-Embargo World, 268	
	Conclusion, 289	
11	Making Sense of Regulation in a Deregulatory Era	291
	Why Regulate? 291	
	Complexity and Salience in an Age of Polarization, 294	
	Contemporary Regulatory Politics, 297	
	Ten Lessons of Contemporary Regulation, 301	
	<i>List of Acronyms</i>	307
	<i>Bibliography</i>	311
	<i>Index</i>	343
	<i>About the Book</i>	359