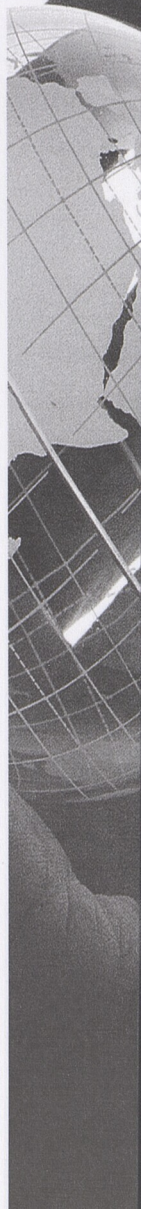


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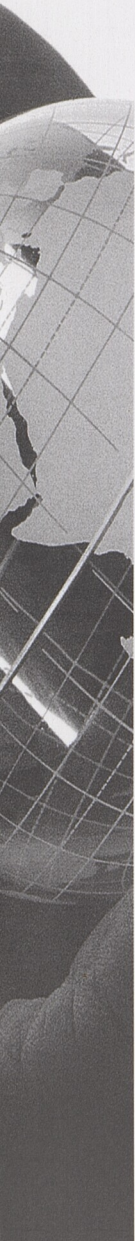
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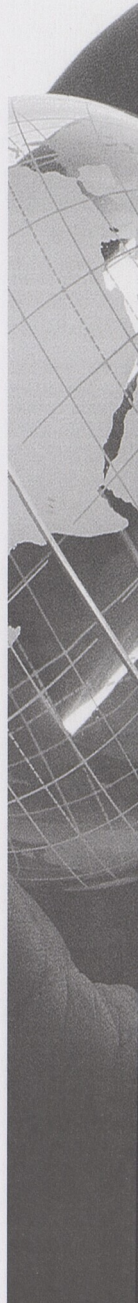
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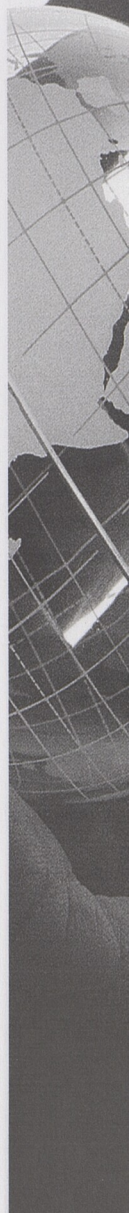
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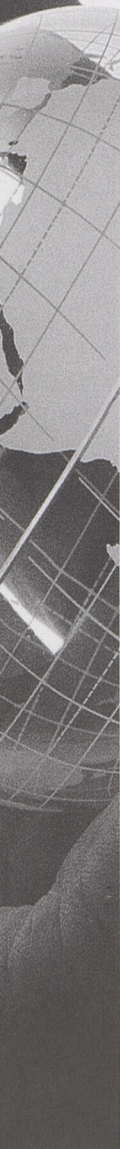
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ABSTRACT

The paper is focused on the possibilities of electricity modeling in deregulated European and US electricity market. First characteristics of electricity price behavior are described. Next models frequently used for financial variables modeling are described. In the practical part electricity day-ahead models are proposed and statistically verified (prices and residuals). Results are compared and general conclusions are made.

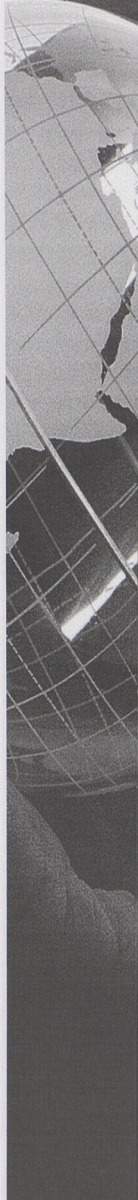
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KEYWORDS

Autoregression, autoregression, Brownian motion, Brownian motion, jump process, Lévy process, mean-reversion process, Monte Carlo simulation, multifactor real options, real options, Wiener process

ABSTRACT

This paper is focused on the possibilities of electricity modeling in deregulated European and US electricity market. First characteristics of electricity price behavior are described. Next models frequently used for financial variables modeling are described. In the practical part electricity day-ahead models are proposed and statistically verified (prices and residuals). Results are compared and general conclusions are made.



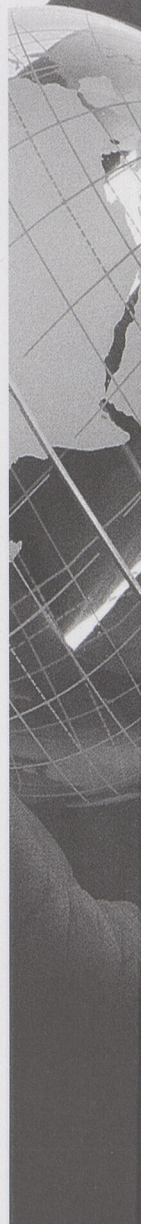
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ASSESSMENT OF ECONOMIC VALUE AS

INEVITABLE CONDITION FOR ORGANISATION

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ABSTRACT
The main concept of this article is to provide general information on various methods or possible using methods for risk analysis and risk management in the organization not only in the Czech Republic. These methods are described in this article with the system of choosing the most suitable method for the organization's needs. The risk management problem

ABSTRACT

This paper is aimed on need of Valuation of Efficiency of the Company. This range is very often neglected and understated. Presently it is not enough just valuate relative Traditional methods. We must focus on new approach with using method measuring Economic Value Added. It is the way to find out the company do economic profit or not.

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