

GOVERNOR'S FOREWORD	3
CORE SUPERVISORY ACTIVITIES IN 2020	8
PART A — FINANCIAL MARKET SUPERVISION	10
I. BRIEF OVERVIEW OF THE FINANCIAL MARKET IN 2020	11
II. REGULATORY FRAMEWORK	16
II.1 Selected regulatory changes in the EU in 2020	16
II.2 Selected regulatory changes in the Czech Republic in 2020	17
BOX 1: BANKING IDENTITY AS A MODERN MEANS OF ELECTRONIC IDENTIFICATION	19
BOX 2: REGULATORY AND SUPERVISORY ASPECTS OF THE CORONAVIRUS PANDEMIC RESPONSE IN 2020	21
II.3 Selected CNB decrees, official and other supervisory information documents	23
III. FINANCIAL MARKET SUPERVISION	26
III.1 Supervision of credit institutions	26
BOX 3: THE IMPLEMENTATION OF STRONG CUSTOMER AUTHENTICATION FOR ONLINE CARD TRANSACTIONS	27
III.2 Supervision of insurance companies	29
III.3 Supervision of pension management companies and retirement funds	31
III.4 Supervision of investment firms	32
III.5 Supervision of management companies and investment funds	33
III.6 Securities issues and regulated markets	34
III.7 Supervision of payment service providers and electronic money issuers	35
III.8 Supervision of consumer credit providers	37
III.9 Supervision of retail distributors	37
BOX 4: REGISTRATION OF INSURANCE INTERMEDIARIES AND THE CORONAVIRUS PANDEMIC	38
III.10 Supervision of bureaux de change	40
III.11 Supervision in the area of banknote and coin circulation	41
III.12 Cross-border provision of services	41
IV. INTERNATIONAL COOPERATION	42

PART B — STATISTICAL PART	46
I. CREDIT INSTITUTIONS	47
II. INSURANCE COMPANIES	52
III. PENSION MANAGEMENT COMPANIES AND RETIREMENT FUNDS	55
IV. INVESTMENT FIRMS	57
V. MANAGEMENT COMPANIES AND INVESTMENT FUNDS	58
VI. NUMBERS OF OTHER FINANCIAL MARKET ENTITIES	60
VII. SECURITIES ISSUES AND REGULATED MARKETS	62
VIII. AGGREGATE INFORMATION ON SUPERVISION	63
IX. THE CNB'S REGULATORY ACTIVITIES IN 2020	66
LIST OF TABLES	68
LIST OF CHARTS	69
ABBREVIATIONS	70