

## Contents

<i>Zuzana Machová, Christiana Kliková, Igor Kotlán</i> Corporate Tax Changes: When Is Fiscal Policy Effective?	1
<i>Veronika Baranová, Lenka Janíčková</i> How Far Are We from Slippery Slope? – Laffer Curve for V4	13
<i>Vlastimil Beran</i> Parenthood of Low-Income Households as a Mean of Additional Income Based on the Tax and Social System Interaction in the Czech Republic	23
<i>Agata Drobiszová</i> The Impact of Productive and Unproductive Government Expenditure on Economic Growth in OECD Countries	37
<i>Lenka Janíčková, Veronika Baranová</i> Corporate Taxation and Shadow Economy	49
<i>Milan Kaštan</i> Assessment of the Magnitude of Fiscal Policy and the Dominance of Redistribution Function across European Countries during the 1995 – 2012	59
<i>Igor Kotlán</i> Level and Volatility of Taxes: The Impact on Economic Growth	69
<i>Zuzana Kučerová</i> Tax Aspects of Financial Integration: Bank-Based vs. Market-Based Financial System	83
<i>Rudolf Macek</i> Is the Level of Corporate Taxation Equally Important in All Countries? A Case Study of Developed and Less Developed EU Countries	95
<i>Zuzana Machová</i> Pro-growth Effects of (Un)productive Government Spending in the OECD	103