
Contents

	Preface	ix
	The Risk of Economic Crisis: Introduction	1
	Martin Feldstein	
1.	The Risks of Financial Crises	
	1. Benjamin M. Friedman	19
	2. E. Gerald Corrigan	44
	3. Irvine H. Sprague	53
	4. Norman Strunk	57
	5. Joseph A. Grundfest	62
	<i>Summary of Discussion</i>	79
2.	International Aspects of Financial Crises	
	1. Paul Krugman	85
	2. C. Fred Bergsten	109
	3. Rudiger Dornbusch	116
	4. Jacob A. Frenkel	123
	5. Charles P. Kindleberger	128
	<i>Summary of Discussion</i>	132
3.	Macroeconomic Consequences of Financial Crises	
	1. Lawrence H. Summers	135
	2. Hyman P. Minsky	158
	3. Paul A. Samuelson	167
	4. William Poole	170
	5. Paul A. Volcker	174
	<i>Summary of Discussion</i>	179

Biographies	183
Contributors	189
Name Index	193
Subject Index	195