

Contents

1	Introduction: Economic Aspects of and Policy Options for Climate Protection	1
	<i>by Olav Hohmeyer and Klaus Rennings</i>	
Part I: What Do We Know about Climate Change ?		
2	The Science and Impacts of Climate Change – Conclusions from the Second IPCC Assessment Report	7
	<i>by Hartmut Grassl</i>	
Part II: Economic Aspects of Climate Change		
3	Decision-Making Frameworks for Addressing Climate Change	23
	<i>by Gonzague Pillet</i>	
4	What is Sustainable Development ?	42
	<i>by Graciela Chichilnisky</i>	
5	Linking Weak and Strong Sustainability Indicators: The Case of Global Warming	83
	<i>by Klaus Rennings and Olav Hohmeyer</i>	
6	Discounting of Long Term Costs: What Would Future Generations Prefer Us to Do ?	111
	<i>by Ari Rabl</i>	
7	Is Adaptation Cheaper than Prevention ? The Applicability of Cost-Benefit Analysis to Global Warming	126
	<i>by Peter Hennicke and Ralf Becker</i>	
8	Some Critical Remarks on Today's Bottom-up Energy Models	165
	<i>by Eberhard Jochem</i>	
9	Double Dividend of Climate Protection and the Role of International Policy Coordination in the EU - An Applied General Equilibrium Analysis with the GEM-E3 Model	180
	<i>by Klaus Conrad and Tobias F.N. Schmidt</i>	

Part III: Policy Options

- 10 Possible Contributions of Renewable Energies to the Solution of the
Global Climate Problem 219
by Helmuth-Michael Groscurth and Sigurd Weinreich
- 11 What Hope for a Sustainable Energy System ? 236
by Nick Eyre
- 12 Comment on: Potentials of Joint Implementation Measures 244
by Henning Rentz
- 13 Assessment of Voluntary Agreements in Environmental Policy -
A Neoliberal Perspective 247
by Klaus Rennings, Karl Ludwig Brockmann, and Heidi Bergmann
- 14 The Political Context for Emissions Trading in the Climate Change
Negotiations 282
by Michael Grubb
- 15 The Kyoto Protocol and the Emergence of "*Contraction and
Convergence*" as a Framework for an International Political
Solution to Greenhouse Gas Emissions Abatement 291
by Aubrey Meyer

Annex

- A1 United Nations Framework Convention on Climate Change 349
- A2 The Kyoto Protocol 377