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theoretical and empirical literature on economic rationality. In the first section, I argue that the concept of economic rationality has been widely accepted without sufficient critical examination. I also argue that, based on many of the basic assumptions of neoclassical economics, it is difficult to distinguish between rational choice rationality-based approaches (RCA) and non-economic rational choice models. These include Bayesian decision theory, causal decision theory, game theory and various forms of social choice theory. In the second section, I argue that the concept of economic rationality has been widely accepted without sufficient critical examination. This is particularly true of the third section, in which I argue that the concept of economic rationality has been widely accepted without sufficient critical examination. Finally, in the fourth section, I argue that the concept of economic rationality has been widely accepted without sufficient critical examination.

The standard economic textbook system dealing with management begins with Adam Smith. Many economists and managers do not know that he was not a