## Contents

	Part I Marxist Socialism—the Promise	I
I	The Claim to Economic Rationality	3
	Part II Real Socialism—the Disappointments	15
2	The Historical Regularity in Reverse	16
3	The Objective of Catching Up	22
4	The Command System	36
	Part III Market Socialism—the Problems So Far	49
5	The Theoretical Response to Challenge	51
6	The Hungarian Practice	61
7	Central Planning with Regulated Market—the Flawed	
	Model	73
8	The Yugoslav Lessons	87
	Part IV Market Socialism—the Problems Ahead	103
9	The Capital Market and the Problem of Full Employment	105
0	The Question of Ownership	132
I	Concluding Remarks	150
	Notes	153
	Index	169